

2021 Advance Child Tax Credit FAQs

How much is the Credit?

\$3,600 per child aged 5 and under
\$3,000 per child aged 6 through 17.

What is the advance?

Starting July 15, 2021, the IRS will send monthly payments to those who qualify. You can receive advanced payments that total up to 50% of the CTC (\$1,800 or \$1,500 per child before Jan. 1, 2022).

How much are the standard payments?

\$300 per child 5 and under per month
\$250 per child aged 6 through 17 per month

Do I need to pay taxes first?

No. The Child Tax Credit is non-taxable. Even if you owe taxes, or don't file taxes, you can still receive these funds.

How do I qualify?

If you have a child who qualifies, you qualify. For 2021, the child must be 17 or younger on December 31, 2021. They must live with you for half of the year, and they must be your son, daughter, step-child, foster child, sibling, half-sibling, or descendent of the above. You must provide at least half of their financial support.

How do I receive the money?

Make sure you have accurately filed your 2019 and 2020 tax returns.

If you are not required to file, you can give the IRS your information through their online non-filer tool, found [here](#). Soon you will be able to update your information through the IRS CTC Update Portal. Once the IRS has your up-to-date information, they will automatically deposit the funds into your bank account or send you monthly checks!

For more information, [click here](#)