

### TAX CREDITS AVAILABLE

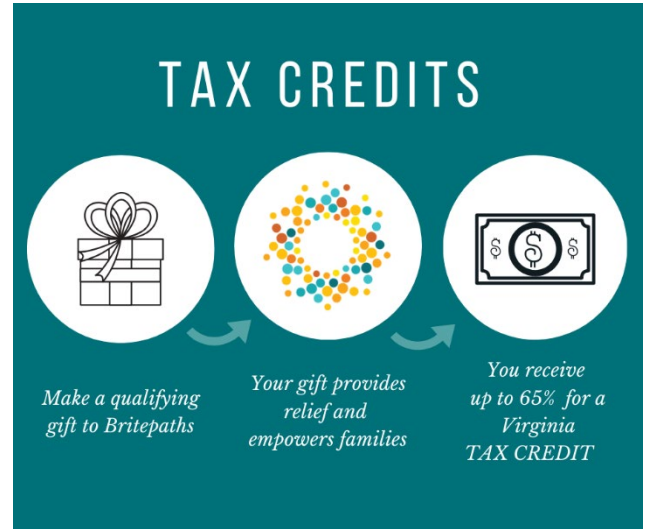
Britepaths, Inc. is a Neighborhood Assistance Program (NAP)-approved organization. Our mission is to provide our neighbors in need with short-term safety-net services and empower them to work toward long-term self-sufficiency.

### ABOUT NAP

The purpose of Virginia's **Neighborhood Assistance Program (NAP)** is to encourage businesses, trusts and individuals to make donations to approved nonprofit 501(c)(3) organizations for the benefit of low-income persons. In return for their contributions, tax credits up to 65% of the donation may be applied against donors' Virginia state income tax liability.

As an additional benefit, the contribution is 100% deductible on the taxpayer's federal return.

If you find that you will owe the state tax money this year, NAP tax credits are a way to mitigate your liability while also helping others.



### A SIMPLE WAY TO UNDERSTAND THE NAP TAX CREDITS

The best way to describe tax credits is in contrast with what most taxpayers already understand ... tax deductions. *Tax deductions* reduce the amount of your income subject to tax. *Tax credits* directly reduce the amount of tax money due.

For example, assume you or your business spends \$1,000 that results in a tax deduction. That will reduce your taxable income by \$1,000. In a 25% tax bracket, you would save \$250 in taxes.

Now compare that with a \$1,000 tax credit. That amount is subtracted from the amount of tax owed. Result: Your tax bill is reduced by the full \$1,000!

Taxpayers, both businesses and individuals, find tax credits beat tax deductions every time in saving tax dollars.



Using tax credits, it's even possible to completely offset your Virginia tax liability.

Caution! The qualifications, limitations and taxpayer requirements can be complex. Give us a call and we'll quickly help you determine if you qualify and for how much.

### ***ELIGIBILITY INFORMATION***

Any individual or married couple that pays Virginia state income tax is eligible. Individuals or married couples may receive a tax credit of up to 65% of the total contribution with a minimum donation of \$500. The minimum donation for a Virginia trust is \$616.

### ***DONATE TODAY!***

Britepaths has a limited number of available tax credits; inquire today to see if we can be part of your financial plans. For more information on the NAP program and to check availability, contact Dorothy Altmiller at 703.273.8829 or [daltmiller@britepaths.org](mailto:daltmiller@britepaths.org).